

## **Introduction**

SageTrader, LLC (referred to as “we” or “SageTrader”) is a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”), the Securities Investor Protection Corporation (“SIPC”) and the Securities and Exchange Commission (“SEC”). All of our investment professionals are licensed to provide brokerage services. SageTrader does not act in the capacity of an investment advisor, rather we provide brokerage account services to retail accounts. Brokerage and investment advisory services and the applicable fees differ, and it is important for you to understand these differences so you can understand what account may be best for you.

This document is a summary of the services and fees we offer to “Retail Investors”, which are natural persons who seek or receive services primarily for personal, family or household purposes. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. You can access additional information about our firm at [www.sagetrader.com](http://www.sagetrader.com).

## **What investment services and advice can you provide me?**

As an introducing broker-dealer we do not recommend trades or accounts to you. We do not make recommendations regarding securities, investment strategies or account types. We do not provide you with investment monitoring services, nor do we accept authorization from you to trade the account. We simply execute the transactions in your account as directed by you.

SageTrader requires a minimum initial funding level of \$30,000. We offer brokerage services and can act as an Introducing Broker on your behalf to a Clearing Firm that would take custody of your assets.

Additional detailed information about our firm can be found on FINRA’s [BrokerCheck](http://www.brokercheck.org). If viewing a paper version of this form, please visit <https://brokercheck.finra.org/> and search our name or our CRD number (137862) for hyperlinks to these documents.

### **Conversation Starter. Ask your financial professional:**

**- “Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”**

## **What fees will I pay?**

**Fees and Costs.** As part of your investment decision making process, it is important for you to know the fees and costs that you will incur for your brokerage services, including how frequently they are assessed and the conflicts of interest they create so you can carefully consider which types of accounts and services are right for you. We do not provide transaction-specific recommendations, we do have discretion to charge commissions on trades that you direct, which may be either a flat ticket charge per transaction or charged on a cents per share basis. We receive a share of revenue from the fees earned by our clearing firm on margin accounts. Additional fees that you are responsible for include administrative fees charged by our clearing firm such as wire fees and other custodian fees.

Fees and costs affect the value of your investments over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

As an executing broker-dealer, we effect transactions on an agency basis and typically charge you a disclosed commission for each transaction effected in your account. In some instances, we may act on a principal basis, where a markup/markdown can be applied to your transactions effected in your account, acting a “commission equivalent.”

As our fees are transaction-based, meaning a fee is only assessed when you execute trades, we have a financial incentive for you to trade. You will pay fees and costs whether you make or lose money on your

investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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**Conversation Starter. Ask your financial professional:**

**-“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”**

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Payment for Order Flow. Certain market centers provide us compensation in the form of rebates or similar payments for orders routed to such market centers. We have an incentive to route your orders to the market center that provides the largest payment, which may result in a worse execution than what you would have received had we routed your order to a different market center.

**Conversation Starter. Ask your financial professional:**

**-“How might your conflicts of interest affect me, and how will you address them?”**

**How do your financial professionals make money?**

SageTrader does not provide recommendations. We do not offer commission incentives to our financial professionals, rather they are paid on a salary basis plus discretionary bonus, independent of factors such as: the amount of client assets they service or the time and complexity required to meet a client’s needs.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Disclosures for SageTrader and our financial professionals can be found by going to [www.investor.gov/CRS](http://www.investor.gov/CRS) (which also provides educational material about broker-dealers, investment advisors, and investing) or <https://brokercheck.finra.org/> for additional information you can search by our name or our CRD number (137862) for hyperlinks to these documents.

**Conversation Starter. Ask your financial professional:**

**-As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional information:**

Applicable information can be found on our website [www.SageTrader.com](http://www.SageTrader.com) or we can furnish you information upon request. You can also visit FINRA’s <https://brokercheck.finra.org/> and search by our name or our CRD number (137862). For additional information about our brokerage services and to request a copy of this Form CRS, you can contact us by phone at (646) 837-0053 or via email at [compliance@sagetrader.com](mailto:compliance@sagetrader.com).

**Conversation Starter. Ask your financial professional:**

**- “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”**